



ANNUAL REPORT

2025

Beacon Credit Union
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MESSAGE FROM THE CHAIRMAN

Beacon Credit Union had another stellar financial year in 2025. Loan demand remains steady, growing by 11.9%, and asset growth was 11.1%. Beacon's year-end asset value was \$370 million dollars. The positive financial figures for Beacon resulted in a net income of \$5.8 million. The financial results for 2025 are attributed to the hard work of Beacon's organizational team and the members who support the credit union and use the services Beacon provides. Thank you for your continuing support and for selecting Beacon Credit Union as your preferred financial institution.

Beacon believes in supporting the communities we serve, so in 2025, we supported multiple charities. We sponsored 6 charitable events and supported 18+ charities in 2025. A complete list of these charities and events is available in the Community Outreach section of the Annual Report. Beacon is also dedicated to supporting our local schools. Beacon awarded 6 scholarships to deserving high school students from our service areas. Beacon is committed to contributing to community needs in our service areas, which aligns directly with our organization's values and mission.

Beacon Credit Union achieved strong financial results in 2025, reflecting the dedication of Beacon's staff and the continued support of its members. In addition to its financial success, Beacon continued its branch expansion with the July opening of the Hersberger Road branch in the Roanoke market. These efforts reflect Beacon's ongoing mission to meet community needs and uphold its organizational values. We look forward to meeting the challenges we may face in 2026 to ensure growth and continued support of its members and organizational team.

Respectfully submitted,

Dr. Wendy Ayers
Chairman of the Beacon Board of Directors



NEW BRANCH
HERSHBERGER ROAD

LOANS OUTSTANDING GROWTH
11.9%

ASSET GROWTH OF
11.1%

A NET INCOME OF
\$5.8 MILLION

AUTO Lending Highlights

In the past year, our auto lending division experienced success with increased loan originations and customer satisfaction.

Over \$22 Million
Refinanced Auto Loans

Average Refinance
Amount for Beacon Members
in 2025: \$37,175

\$39,227,400 in Auto Loans
Funded through Dealership
Partners in 2025

Over 70 Million in Auto Loans
Funded through Beacon in 2025

Over 16 Million

Loan Balances
Protected by Beacon
Shield Debt Protection

\$6,924,172

Dollars in Loan Balances
Protected by Beacon's
Gap Policies

Beacon Members
with Auto Loans were given
1,856 Loan Skip Payments

Totaling \$942,070

Total Loans Protected by
Beacon's Depreciation
Protection Policies in 2025

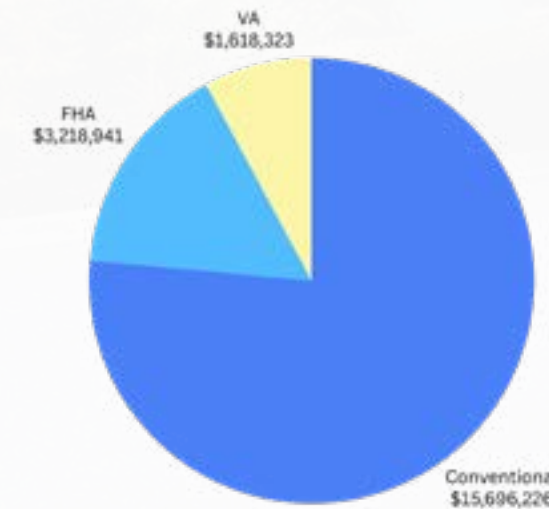
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Opening Doors One Home at a Time

2025 was a strong year for mortgage lending at Beacon. With personalized support, competitive rates, and a broad range of mortgage options, we delivered a transparent and straightforward experience designed to help members confidently navigate the home financing process.

Over 20 Million Dollars

Home Loans Made To Members



Equity in Action

Did you know your home's equity can do more than fund renovations? You can use it to upgrade your space and even simplify your finances by consolidating bills or paying medical expenses and student loans.

\$6,840,136

Home Equity and Home Improvement
Loans made for Members in 2025

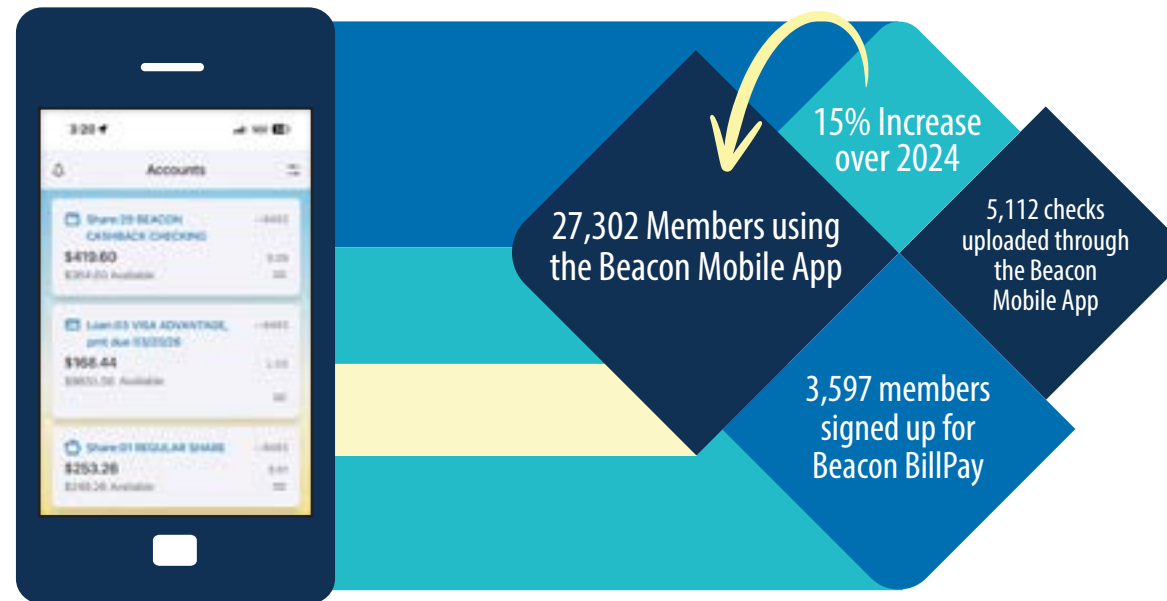
DIGITAL *Banking*

SMARTER, SLEEKER AND MORE POWERFUL

Our latest app upgrades deliver a more seamless, personalized digital banking experience.

New Features in 2025

- New Look & Feel – Modern, streamlined design
- Easy to Use – Simple, intuitive navigation
- Advanced Security – Enhanced account protection
- Balance Forecast – View projected balances
- Transaction Filters – Quickly find account activity
- Custom Account Grouping – Organize accounts your way
- Dark Mode – Comfortable low-light viewing
- Works Anywhere – Full features on mobile and desktop
- And More!



Credit Insights at the Tip of Your Fingers

Take Control of Your Credit - Right Inside Digital Banking

Beacon members can now access their Credit Score for FREE through Online Banking and the Beacon Mobile Banking app. Once registered, the app provides real-time insight into your credit score and report, alerts you to important changes, and offers personalized tips and goal setting options to help you improve your financial health.

View your credit score anytime

Monitor your credit report

Receive alerts when changes occur

Use score simulators to plan ahead

Set goals to improve your credit



AT A GLANCE

A Quick Beacon Snapshot

Beacon ended 2025 with a whopping 29,588 members — reflecting strong community trust and steady growth.

GROWING FORWARD

Welcoming Our Newest Branch

Hershberger Road, Roanoke Virginia

Our newest Roanoke Branch—located on Hershberger Road in Roanoke, Virginia—opened in 2025 and is fully operational and ready to serve our growing community.

We celebrated our grand opening with the community by giving away fun prizes, making it a memorable start as we continue expanding our presence in the Roanoke area.



*1% cash back earned on qualifying point of sale and online debit card transactions made using your Beacon CashBack debit card. 1% is earned on up to \$3000 in purchases during the calendar month, for a maximum payout, to your checking account, of \$30 per month including joint accounts.

1% Cash Back* on All Transactions!

In 2025, we introduced our Cashback Checking account to reward everyday spending and deliver added value to our members banking experience.

1,921
Cashback Checking
Opened in 2025

19%
Overall Checking
Growth in 2025

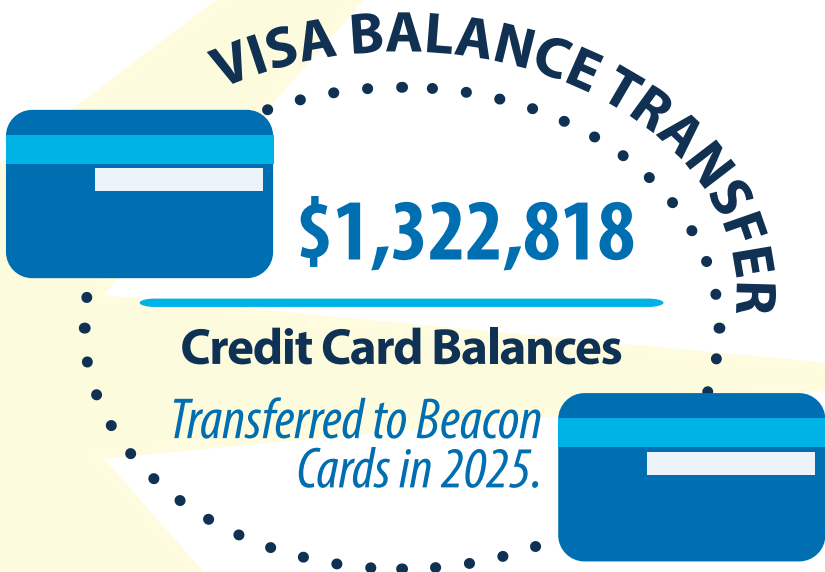
OUR FOOTPRINT & SERVICE

Nine full-service branches across Central and Southwest Virginia, including a lending center in Roanoke, VA.

Corporate headquarters with dedicated departments for card services, accounting, training, IT, indirects, operations, and underwriting.

Expert home loan representatives to guide members through every stage of the mortgage lending process.

Commercial lenders providing tailored support to businesses of all sizes with loans and services.



By transferring expensive credit card balances to a Beacon Visa, members can unlock real savings and breathe a little easier. In 2025 alone, members moved over \$1 million in balances—cutting down on costly interest and keeping more money where it belongs: in their pockets.

PROTECTING *Member Accounts*

Card Protection

Our mobile and online banking app allows you to notify us that your card was lost or stolen which helps to prevent fraudulent transactions from occurring.

Ready for any Emergency

Beacon maintains contingencies to keep member data safe, secure, and accessible during emergencies as part of its business continuity planning.

Securing Account Access

Beacon provides multiple layers of security beyond just passwords to access your sensitive account information.

Data Protection

Your information is encrypted at rest and in transit, meaning it is converted into a secure code that only authorized parties can read.

Fraud Protection

Beacon's dedicated Fraud Department worked with 1586 members to resolve over \$137,468 in credit or debit card fraudulent transactions in 2025.

GROWTH

NEW POSITIONS AND MANAGEMENT ADVANCEMENT FOR 2025



CHRISTINA ALDEN

HERSHBERGER
BRANCH MANAGER



ADAM CARPENTER

INFORMATION
SECURITY OFFICER



BRIAN WINBERRY

VP OF INFORMATION
TECHNOLOGY



MARY TINDALE

CENTRALIZED LENDING
UNDERWRITER



CRYSTAL GREEN

DIGITAL SERVICES &
CARD MANAGER



ERIC STINNETT

FACILITIES &
RETENTION MANAGER



EDWIN REAVES

AVP OF CREDIT
SOLUTIONS

MILESTONES

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BEACON CREDIT UNION EXCEEDING EXPECTATIONS



"I have been banking with Beacon for 15 plus years. Customer service is superb."
-Sharon ★★★★★

"Refinancing was so easy and personal."
★★★★★ -Kimberly

OUR MEMBERS SAY IT BEST

"Thank you for protecting my accounts from fraud, I appreciate the calls to warn me and how fast you froze my accounts to protect them."
-David ★★★★★

"Beacon Credit Union really takes care of their members! Ensuring that they have all resources available to them for a great financial future!"
★★★★★ -Katherine

"Had good response with switching my auto loan, saving about \$3,500 over the life of the loan."
-Dennis ★★★★★

"My experience was great! The employees made me feel welcome and appreciated. The business I had to conduct was done quickly and accurately. I'm very pleased."
★★★★★ -Peg

"I'm so glad they opened in Roanoke. Great place and friendly."
-Grim ★★★★★

"I needed some help, in terms of selecting a loan that was best-suited for my needs, and the staff at the Beacon Credit Union was able to help me to secure that loan. The staff was quite friendly and courteous as well."
★★★★★ -Shoni

Connecting with Community

With more than 68,000 followers and a 4.8-star Google rating, our social media reflects the trust and engagement of our community. These platforms allow us to celebrate moments, share updates, and strengthen connections with the members we serve.

4.8



Google
Reviews

Over 68K
Followers on Facebook
25% Increase from 2024

15% Increase in LinkedIn
Followers in 2025



Team Spirit



Member Appreciation
for ICU Day



Holiday Spirit in our Branches



Open House Celebration

81.28

Average Survey
Net Promoter

Ranked 12 on Financial Brand's
"Top 100 Credit Unions on
Facebook" at the end of 2025.

www.thefinancialbrand.com/top-100-social-media-banking



SUPPORTING OUR LOCAL SCHOOLS

Beacon Credit Union is a proud official supporter of Liberty University Athletics and a passionate champion of education across the community. Beyond Liberty, Beacon uplifts local schools, colleges, universities, and technical institutions—raising awareness and delivering impactful financial support through initiatives like high school proms, scoreboards, and enriched educational programs.



Beacon Credit Union is a generous supporter of the work of Lynchburg Daily Bread in feeding our hungry neighbors. Through volunteering and sponsoring meals, we can count on the Beacon family to help local families in need. Thank you for making our mission possible.

-Tracey Dixon,
Lynchburg Daily Bread

COMMUNITY OUTREACH



NONPROFITS SUPPORTED

Bedford YMCA
Big Brothers Big Sisters of Central Virginia
Blue Ridge Pregnancy Center
Boys & Girls Club of the Danville Area
Boys & Girls Club of Greater Lynchburg
Centra Foundation
Children's Miracle Network
Court Appointed Special Advocates
Education Foundation

God's Pit Crew
God's Storehouse
Kids Haven
Lynchburg Daily Bread
Meals on Wheels
Parkview Mission
Rescue Mission of Roanoke
Roanoke Area Ministries
Rockbridge Area Relief

SPONSORED EVENTS

Beacon Golf Tournament — supports Boys & Girls Clubs of the Danville Area
Fore the Kids — supports CASA of Central VA and Big Brothers Big Sisters of Central VA
CASA Superhero Run — supports CASA of Central VA
Blossom to Bottle — supports Bedford YMCA
Lynchburg 20th Anniversary Gala — supports Boys & Girls Club of Greater Lynchburg
Christmas Classic — supports Bedford YMCA



We are deeply grateful to Beacon Credit Union for their generous, ongoing support of Boys & Girls Clubs of the Danville Area. As the title sponsor of our annual golf tournament, Beacon's leadership makes a meaningful impact on the hundreds of youth we serve each day. Their partnership reflects a shared commitment to strengthening our community and investing in local youth.

-Gary Terry, B&GCD



Dear Members,

On behalf of the Board of Directors, management, and staff, I would like to sincerely thank you for choosing Beacon Credit Union as your preferred financial partner. Since 1939, Beacon has proudly served this community and remains committed to strengthening the place we have called home for more than 85 years.

Giving back is a cornerstone of our mission. We are honored to support local charities and organizations that provide essential services to individuals and families in our community. Our contributions include scholarship programs, after-school initiatives such as the Boys and Girls Clubs, and partnerships with Court Appointed Special Advocates (CASA), which serve at-risk children. We believe investing in children is one of the most meaningful ways to make a difference.

Beacon remains dedicated to delivering high-quality financial products and services, including checking and investment options, as well as consumer, business, and mortgage lending. We have also introduced enhanced tools designed to help members build and monitor their credit, set meaningful financial goals, and make progress toward improving their credit scores with personalized insights. Additionally, our updated mobile app now offers improved features and stronger security. As part of our continued growth, we recently expanded our presence with the opening of a new branch in Roanoke.

Thank you for allowing Beacon Credit Union to be part of your financial journey. Your trust and loyalty are essential to our continued success, and we look forward to serving you for many years to come..

God Bless,

Greg McConville
President/CEO

A NOTE FROM THE TREASURER

Welcome to the 87th Annual Meeting of your member-owned financial cooperative, Beacon Credit Union. As we recap the continued financial success of Beacon Credit Union in 2025, I want to take this opportunity, on behalf of the Board of Directors and staff, to thank each of you for your continued support of your credit union.

2025 was another excellent year financially for Beacon Credit Union. The credit union experienced a 11.1% increase in total assets from year-end to 2024 to year-end 2025. Total assets were \$332,595,245 at 12/31/24 and \$369,600,195 at 12/31/25. This asset growth was driven by loan growth of 11.9% in 2025. Loan growth was funded by an increase in shares and deposits of 12.6%.

In 2025 the credit union had a 13.9% increase in total income over 2024, finishing the year at \$27,115,861 compared to \$23,816,452 for 2024. Beacon Credit Union experienced a net income of \$5,823,547 in 2025, compared to \$2,702,104 in 2024, an increase of 115.5%. At the same time, operating expenses only increased by 1.2%

In 2025 net capital, a sign of a credit union’s financial strength, stood at 11.1%. Return on Assets increased from 0.85% in 2024 to 1.66% in 2025.

Beacon Credit Union invites and encourages our members and potential members to take advantage of the many products and services that we offer to meet the financial needs of the membership.

Let me take this opportunity to thank the Board of Directors and committee members for their dedication and support of Beacon Credit Union. And most of all, we thank our members for their support in 2025 and your continued use of the credit union for their financial services.

Finally, my sincere thanks to a professional and talented staff for their dedication to this credit union. Their willingness to meet the challenge and explore new ways of providing financial services is appreciated.

Respectfully,



Wes Gordon
Treasurer

Statement of Financial Condition

ASSETS	12/31/2025	12/31/2024
Loans	\$315,787,371	\$282,116,324
Cash & Investments	\$26,506,572	\$25,670,895
Other Assets	\$27,306,252	\$24,808,026
TOTAL ASSETS	\$369,600,195	\$332,595,245
LIABILITIES		
Accounts Payable & Accruals	\$2,260,367	\$2,030,278
FHLB Borrowing	\$4,000,000	\$9,000,000
Total Shares & Deposits	\$322,303,492	\$286,352,178
CAPITAL		
Regular Reserves	\$3,586,996	\$3,586,996
Undivided Earnings	\$37,449,340	\$31,625,793
TOTAL CAPITAL	\$41,036,336	\$35,212,789
TOTAL LIABILITY & CAPITAL	\$369,600,195	\$332,595,245

Income Statement

	12/31/2025	12/31/2024
Interest on Loans	\$18,688,274	\$17,441,113
Investment Income	\$922,334	\$1,053,163
Other Income	\$7,505,253	\$5,322,176
GROSS INCOME	\$27,115,861	\$23,816,452
Operating Expenses	\$16,520,146	\$16,322,233
Dividends On Shares	\$4,772,168	\$4,792,115
NET INCOME	\$5,823,547	\$2,702,104



SUPERVISORY COMMITTEE REPORT

The Supervisory Committee (SC) engaged Brown Edwards (BE), Certified Public Accountants to audit the financial statements of your Credit Union as of December 31, 2025. Additionally, the SC had BE review several financial areas as it related to internal policies and procedures and other required compliance audits throughout 2025. CastleGarde was also engaged to perform various information security reviews, which included risk assessment, general controls, and penetration testing.

The committee meets after each audit or agreed upon procedure is completed to review and follow up on any exceptions.

The Supervisory Committee would like to thank the management and staff for their hard work performed throughout the year, keeping up with and implementing the mandated regulations and accounting principles.

I would like to thank Karen Clay, Tom Mathews and David Miles for their service on the SC this year. Finally, the supervisory committee welcomes our newest committee member Mary Ann Harris, appointed by the board of directors in January 2026.



R.B. Martin
Supervisory Committee

BOARD HIGHLIGHTS

Continued Education



Board of Directors & Advisors
(not pictured: Nancy Compton)

BOARD OF DIRECTORS	
Wendy Ayers	Chairman
Phillip Hynes	Vice Chairman
Wesley Gordon	Treasurer
Nancy Compton	Secretary
Kathy Smith	Assistant Secretary
Bill Coleman	Director
Sandra Williams	Director
Brittany Byerly	Board Advisor
Rachele Hunley	Board Advisor
Tres Langhorne, III	Board Advisor
Kelly Kurtz	Board Emeritus

Beacon Credit Union demonstrates a strong commitment to its members' financial success by prioritizing ongoing education for both its employees and Board of Directors. In 2025, the Board participated in three key sessions centered on the future of financial institutions and strategies for navigating an ever-evolving economic landscape. This dedication to continuous learning helps ensure the credit union remains forward-thinking and well-positioned to deliver exceptional service to its members.

The League of Credit Unions and Affiliates Engage Conference

Hosted by The League of Credit Unions, the Engage Conference emphasized strengthening regional advocacy, fostering innovation in financial services, and enhancing strategies for member engagement.

Southeastern Regional Directors Conference

Held in Savannah, Georgia, the 2025 Southeastern Regional Directors Conference focused on equipping credit union leaders with insights into governance, economic trends, and strategic planning. Key discussions explored innovation, next-generation board governance, and effective risk management to support sustainable growth.

Beacon Credit Union Annual Planning Session

The Board of Directors, executive team, vice presidents, and assistant vice presidents gathered at an off-site location to plan for the future of Beacon Credit Union. The session featured three guest speakers who shared perspectives on evolving fraud risks and the rapidly changing digital landscape. Michael LaFleur of ThreatMark and host of the *Behind Enemy Lines* podcast discussed emerging fraud trends and proactive prevention strategies. Ryan Young and Tim Davis of BankBound addressed the digital environment, with a focus on inbound marketing and its role in member engagement. Frank Diekmann of *Credit Union Today* presented on *25 Ideas that are Working for Credit Unions in 2025*, including breakout sessions for staff on leadership development. Dee Dee Myers with DDJ Meyers & Associates led the Board in a session focused on board development.



Executive Team



Beacon Management

SUPERVISORY COMMITTEE			
R.B. Martin	Chairman	Tom Mathews	Member
Karen Clay	Member		
ASSET LIABILITY COMMITTEE			
Bill Coleman	Chairman	Lisa Livingston	Member
Greg McConville	President & CEO	Mike Read	Member
Terry Hammond	Chief Financial Officer		
IT STEERING COMMITTEE			
Adam Carpenter	Information Security Officer	Greg McConville	President & CEO
Susan Krantz	SVP Operations	Joseph Goude	SVP Retail Services
Nicole Miller	Controller	Janine Fowler	VP Operations
Laura Shafer	VP Regional Branch Services	Brian Winberry	VP Information Technology
Kristy Jones	AVP Compliance & Risk Manager/BSA Officer		
DELINQUENT LOAN COMMITTEE			
Kathy Smith	Chairman	Phillip Hynes	Member
Wendy Ayers	Member	Kelly Kurtz	Member
EXECUTIVE TEAM			
Greg McConville	President & CEO	Joseph Goude	SVP of Retail Services
Susan Krantz	SVP of Operations	Terry Hammond	Chief Financial Officer
MANAGEMENT TEAM			
Lisa Gordon	VP Human Resources/Training	Janine Fowler	VP Operations/Project Management
Laura Shafer	VP Regional Branch Services	Adam Carpenter	Information Security Officer
Brian Winberry	VP Information Technology	Edwin Reaves	AVP Credit Solutions
Melissa Kirk	AVP Centralized Lending	Erin Fitts	AVP Marketing
Nicole Miller	Controller	Kristy Jones	AVP Compliance & Risk Manager/BSA Officer
Scott Ramsey	Mortgage Manager		